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Special Counsel to Irving H. Picard, Esq., Trustee for the Substantively Consolidated SIPA Liquidation of Bernard L. Madoff Investment Securities LLC And Bernard L. Madoff

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION CORPORATION,

Plaintiff-Applicant,

V.

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

Adv. Pro. No. 08-01789 (BRL)

SIPA Liquidation

(Substantively Consolidated)

NOTICE OF ADJOURNMENT OF HEARING

PLEASE TAKE NOTICE, that the hearing (the "Hearing") to consider the Motion of Talon Air, Inc. for an Order (a) Compelling BLMIS Trustee to Pay Amounts Owed Under Aircraft Management Agreement, (b) Fixing Time for BLMIS Trustee to Assume or Reject Aircraft Management Agreement and (c) Modifying Stays to Permit Termination of Aircraft Lease Agreement, in the above-referenced adversary proceeding

previously scheduled for March 31, 2010 at 10:00 a.m. has been adjourned to May 20,

2010 at 10:00 a.m.

PLEASE TAKE FURTHER NOTICE, that objections, if any, to the proposed

Order, shall (i) be in writing, (ii) conform to the Federal Rules of Bankruptcy Procedure,

Local Bankruptcy Rules and General Orders, (iii) specify the name of the objecting party

and state with specificity the basis of the objection(s) and the specific grounds therefor,

(iv) filed in accordance with the electronic filing procedures for the United States

Bankruptcy Court for the Southern District of New York, with a proof of service, and a

courtesy copy delivered to the chambers of the Honorable Burton R. Lifland, One Bowling

Green, New York, New York 10004 and must be served upon (a) Windels Marx Lane &

Mittendorf, LLP, special counsel for the Trustee, 156 West 56th Street, New York, New

York 10019, Attn: Regina Griffin, Esq. and (b) the Securities Investor Protection

Corporation, 805 Fifteenth Street, NW, Suite 800, Washington, DC 20005, Attn: Kevin H.

Bell, Esq. so as to be received no later then May 17, 2010.

PLEASE TAKE FURTHER NOTICE that the above-referenced hearing will be

held before the Honorable Burton R. Lifland, United States Bankruptcy Judge.

Dated: New York, New York

March 18, 2010

By: /s/ Regina Griffin

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